



Lesson Five Post Test: Banking

- 1) Something that you owe and responsible for paying
 - a) Profit
 - b) Liability
 - c) Interest
 - d) Loan
- 2) Items, property specifically, that you own and can trade for money is
 - a) Profit
 - b) Loan
 - c) Asset
 - d) Lend
- 3) What is the extra money you pay when you borrow something?
 - a) Interest
 - b) Profit
 - c) Asset
 - d) Lend
- 4) To give something that you have to pay back later
 - a) Loan
 - b) Profit
 - c) Asset
 - d) Lend
- 5) What is a loan to buy a house?
 - a) Liability
 - b) Interest
 - c) Mortgage
 - d) Profit
- 6) Something that you borrow and must pay back with interest is
 - a) Loan
 - b) Liability
 - c) Asset
 - d) Lend
- 7) The money that you pay for a service is
 - a) Fee
 - b) Profit
 - c) Lend
 - d) Mortgage
- 8) An account that allows you to save money is
 - a) Loan



- b) Savings Account
 - c) Liability
 - d) Withdraw
- 9) An account that allows easy access to your money that can be used on a daily basis is
- a) Deposit
 - b) Checking account
 - c) Withdraw
 - d) Savings Account
- 10) When you earn more money than you spend
- a) Interest
 - b) Liability
 - c) Profit
 - d) Asset



Lesson Five Post Test: Banking [ANSWER KEY]

- 1) B - Liability
- 2) C - Asset
- 3) A - Interest
- 4) D - Lend
- 5) C - Mortgage
- 6) A - Loan
- 7) A - Fee
- 8) B - Savings Account
- 9) B - Checking Account
- 10) A - Profit